



29 November 2011

Market Update

Rubicor Group Limited (ASX:RUB) today provided a market update for the first half of the financial year. Based on disappointing results for October and continued challenging conditions in November the Board has issued guidance of statutory EDITBA for the half year ending December 31, 2011 to be in the range of \$4.5m to \$5.0m, as compared to \$5.9m for the prior corresponding period. This forecast assumes no significant change in market conditions for the remainder of the half year.

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About Rubicor

Established in 2005, Rubicor has 23 strong operating companies offering search, selection, bulk recruitment, professional and support level contracting services and organisational development.

Each operating company possesses distinct competitive advantages including a strong business culture; integrity; specialist industry focus; excellent profitability and solid growth prospects. The businesses are directed and staffed by industry professionals with extensive experience in their field.

For more information, please visit www.rubicorgroup.com.au