



15 December 2008

## **Rubicor market update**

Rubicor Group Limited (ASX:RUB) today announced that it is expecting a decline of around 35 per cent in EBITDA for the six months to 31 December 2008, compared to the corresponding period in 2007.

This is solely due to the current economic conditions which have had a material adverse impact on business confidence in general and on recruitment activity, particularly in the second quarter.

Despite the challenging operating environment which has put pressure on revenue, all 22 operating businesses within the Rubicor group are trading profitably, with management focused on cost control and efficiency measures which will have a positive effect in the second half.

Nevertheless, in the interests of prudent capital management and in light of the current trading environment, the company does not expect to declare an interim dividend for the 2009 Financial Year.

The full interim results will be published on 27 February 2009.

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